

BLOTIX MINING PROGRAM PARTICIPATION AGREEMENT

SafeMoney collateral activation secured by NFT Certificate

THE PARTIES

THE PARTICIPANT (NFT Certificate Holder)

Full Name / Company Name:

Tax Code / VAT Number:

Residence / Registered Office:

E-mail / Certified Electronic Mail:

NFT Certificate Hash (on-chain):

Certified asset value (expressed in USD):

Blotix Fund LLC, with registered office at 16192 Coastal Highway, Lewes – 19958 DELAWARE (USA), hereinafter referred to as "**Blotix**".

GENERAL RECITALS

The Participant, as holder of an NFT Digital Certificate issued by Blotix pursuant to the **Contract for the Creation of an NFT Digital Certificate** (hereinafter the "NFT Certificate Contract") previously executed between the same Parties, intends to request from Blotix the issuance of a collateral in SafeMoney — the native stablecoin of the Blotix ecosystem, with a value of no less than 1 USD per unit — against the security represented by their NFT Certificate, for the purpose of participating in the Blotix Mining Program.

This Agreement is a separate and independent act from the NFT Certificate Contract. Participation in the Mining Program is neither automatic nor implicit in the holding of an NFT Certificate: the Participant requests it voluntarily through the Mining section of the official Blotix portal (blotix.org / blotix.io).

By signing this Agreement, the Participant fully accepts the **Blotix Code of Ethics** available on the official portals blotix.io and blotix.org, of which the Participant declares to have taken note, as well as all platform terms of use and their future updates.

SECTION I – MINING PROGRAM STRUCTURE

Art. 1 – Subject Matter of the Agreement

This Agreement governs enrollment in the Blotix Mining Program, through which Blotix issues a SafeMoney collateral — proportional to the certified value of the asset represented by the Participant's NFT Certificate — and deploys it, together with other ecosystem instruments, as security with third-party monetizers and liquidity providers, in order to obtain cryptocurrencies to be allocated to liquidity strategies managed by the Blotix proprietary software.

The Participant does not receive the SafeMoney collateral directly: it is deposited by Blotix in a dedicated wallet, traceable on-chain, and used exclusively for the purposes of the Mining Program. The Participant has no right of disposal over the collateral for the entire duration of the program.

The NFT Certificate remains the exclusive property of the Participant and is neither encumbered nor transferred. However, for the entire duration of the Mining Program, the Participant undertakes not to use it as security or activation instrument for any other programs, services, or third-party agreements.

Art. 2 – Collateral Mechanism

Against the NFT Certificate presented by the Participant, Blotix issues a SafeMoney collateral equal to the certified value of the asset, at a ratio of **1 SafeMoney = 1 USD**. The SafeMoney collateral is deposited in a dedicated wallet, whose

Etherscan traceability is publicly verifiable by the Participant at any time in the Mining section of their account on the Blotix portal.

The SafeMoney collateral is not deployed directly into liquidity pools, but is instead used as security with third-party monetizers and liquidity providers who, against such security, make cryptocurrencies available to Blotix for allocation to liquidity strategies managed by the **Blotix proprietary software**. This software selects and options high-frequency trading tokens paired with stablecoins (USDT/USDC), and employs a short-hedge system designed to neutralize impermanent loss, preserving collateral value and optimizing fee generation. The specific pair composition and operational strategies are determined autonomously by the Blotix proprietary software based on market conditions.

Art. 3 – Technical Incentives and Governance Rights

In consideration of enrollment in the Mining Program and the deployment of the SafeMoney collateral as described in Art. 2, Blotix recognizes to the Participant a technical incentive equal to **2.5% per annum** of the certified asset value, calculated over the entire duration of the program and **credited in a single payment upon expiry of the program** in native Blotix tokens, to the Participant's Blotix wallet within the platform.

Technical incentives do not constitute a guaranteed return or a financial consideration. They represent a technical recognition that confers upon the Participant **governance rights** (voting and validation proportional to tokens held) and **utility rights** as utility tokens for the exchange of goods and services within the Blotix ecosystem (mechanism analogous to Proof of Stake).

For the entire duration of the Mining Program, credited tokens remain **within the Blotix ecosystem** and may not be transferred to external wallets or converted into other currencies or cryptocurrencies. This restriction protects the stability and value of the entire ecosystem. The technical incentive is credited in a **single payment upon expiry of the five-year term**: from that point, the Participant may benefit from the appreciation of the token's value by holding it in their Blotix wallet, with an expected APR of no less than **8% per annum**, or choose one of the options described in Art. 9.

Additional benefits and utilities linked to Blotix tokens held within the ecosystem are accessible to members of the **Blorion Civilization** through the dedicated Blorion account section on the Blotix portal.

SECTION II – PROGRAM ACTIVATION AND MANAGEMENT

Art. 4 – Activation Procedure and Waiting List

The Participant initiates the Mining Program activation request by accessing the **Mining** section of the official Blotix portal (blotix.org), where they select the NFT Certificate to be used as security, or manually enter the corresponding on-chain hash, and digitally sign this Agreement.

Upon submission of the request, the Participant is placed on a **waiting list**. Program launch is not immediate: Blotix activates Mining Programs based on operational availability and ecosystem capacity. **Activation priority** is reserved for members of the **Blorion Civilization**, who access the program ahead of other applicants.

Activation of the Mining Program is deemed completed upon the **deposit of the SafeMoney collateral** in the dedicated wallet, traceable on Etherscan. The Participant receives notification of activation in the Mining section of their account on the Blotix portal.

Activation of the Mining Program does not in any way constitute a validation, appraisal, or confirmation of the value declared for the asset underlying the NFT Certificate. Preliminary reviews at activation are exclusively documentary and procedural in nature. Blotix reserves the right to commission physical appraisals of the asset at any time following activation, pursuant to Art. 8. The outcome of such appraisals may result in a change to the validity status of the NFT Certificate and the termination of the Mining Program.

Art. 5 – Program Duration

The Mining Program has a **maximum duration of five (5) years** from the formal activation date, unless early termination occurs under the circumstances set out in Arts. 6, 7, 10 and 11 of this Agreement. Upon expiry of the five-year term, the program expires automatically and the Participant may exercise the options referred to in Art. 9.

The activation date, the expected expiry date, and the current program status are available to the Participant at any time in the Mining section of their account on the Blotix portal.

Art. 6 – Blotix Collateral Management Rights

Blotix reserves the right to manage, redistribute, or temporarily suspend the deployment of the SafeMoney collateral at any time, due to operational requirements, changes in market conditions, or requests from liquidity providers, without any

obligation of prior notice to the Participant. Any period of suspension does not count toward the calculation of accrued technical incentives.

Blotix also has the unilateral right to permanently terminate the Mining Program for an individual Participant, without any obligation to provide a specific reason, subject to the withdrawal conditions set out in Art. 10.

SECTION III – APPRAISALS, OBLIGATIONS AND LIABILITY

Art. 7 – Program Transfer upon Asset Sale and Disclosure Obligations

This article governs the effects on the Mining Program in the event of a transfer of ownership of the asset certified by the NFT Certificate, as well as the Participant's obligations in the event of encumbrances, seizures, or restrictions on the asset arising during the duration of the program.

Asset Sale — Program Transfer to the New Owner

In the event of a sale or transfer of ownership of the asset certified by the NFT Certificate for any reason, the Participant must notify Blotix promptly and in any case **before the transfer is finalized**, providing a copy of the relevant transfer documentation. The Mining Program may be transferred to the new asset owner, subject to Blotix's acceptance and the new holder signing a dedicated succession agreement. In such case, the new holder succeeds to all rights and obligations of the transferring Participant for the remaining duration of the program, and will receive the technical incentives accrued on their residual share of the program, credited to their Blotix wallet upon expiry. The technical incentive attributable to the transferring Participant for the period of their participation is settled by mutual agreement between the Parties at the time of succession.

Encumbrances, Seizures and Restrictions — Immediate Disclosure Obligation

The Participant is obliged to notify Blotix, **within 48 hours** of their occurrence, of any event resulting in a limitation, encumbrance, attachment, conservatory or judicial seizure, or any other form of restrictive disposition over the free ownership of the asset certified by the NFT Certificate, including administrative, tax, or criminal proceedings that may affect the full availability of the asset. In the presence of such circumstances, Blotix reserves the right to immediately suspend the payment of technical incentives until full availability of the asset is restored, and to consider permanent termination of the Mining Program pursuant to Art. 10.

Misappropriation — Receipt of Rewards in the Presence of Undisclosed Encumbrances

The receipt of technical incentives by the Participant during a period in which the asset is subject to encumbrances, seizures, or restrictions not disclosed to Blotix within the terms of this article constitutes **misappropriation** under applicable law. In such case, Blotix reserves the right to: (i) demand full restitution of the technical incentives received during the period of non-disclosure; (ii) proceed with the permanent deletion of the Participant's account from the platform; (iii) take such legal action as it deems appropriate for the recovery of amounts owed and compensation for damages suffered.

Art. 9 – Appraisal Rights and Participant Obligations

By signing this Agreement, the Participant expressly and irrevocably authorizes Blotix to request, at any time and without specific prior notice, physical appraisals of the asset certified by the NFT Certificate, including at the request of partner banks or liquidity providers involved in the Mining Program. The Participant is required to guarantee their availability and to cooperate actively with the parties appointed to carry out the appraisals.

Consequences of non-cooperation with appraisals

The refusal or obstruction by the Participant of appraisals requested by Blotix, partner banks, or liquidity providers results in the **immediate and permanent termination** of the Mining Program. In such circumstances the Participant forfeits: (i) the right to receive any technical incentive not yet credited; (ii) the balance of Blotix tokens accrued and credited up to that point as technical incentives under the program, which is consequently frozen and will no longer be available for use or exercise of the options under Art. 8. The SafeMoney collateral is burned. No additional financial penalty is applied, but the Participant irrevocably waives all program benefits as of the termination date.

The Participant declares and warrants that the value of the asset stated in the NFT Certificate is truthful, documented, and consistent with the effective market value at the time of tokenization. The NFT Certificate, while based on

documentation provided by the Participant, does not include an independent appraisal at the time of issuance: verification of the declared value occurs at a later stage at Blotix's or its partners' request.

Inaccurate value declaration

Should a physical appraisal establish an asset value diverging by more than **9%** from the value declared in the NFT Certificate, such discrepancy constitutes an inaccurate declaration that led to the issuance of the SafeMoney collateral and the consequent launch of the Mining Program. In such circumstances, the Mining Program is immediately terminated and the SafeMoney collateral burned. Blotix reserves the right to claim reimbursement from the Participant for costs incurred in connection with the program, including by way of example and without limitation: costs for algorithm activation and configuration, fees for operational monitoring teams on DEX markets, commitments made to liquidity providers that lapse as a result of the termination, lost revenue from early termination, and reputational damage suffered by Blotix with its partners.

Art. 9 – End-of-Program Options and Transfer to External Wallet

The Blotix Mining Program is designed to **support and strengthen the Blotix blockchain and ecosystem**: for its entire duration, Blotix tokens credited as technical incentives remain within the ecosystem and may not be transferred to external wallets. This restriction protects the value and stability of the ecosystem, as the incentives derive entirely from Blotix resources, guarantees, and infrastructure.

Upon expiry of the Mining Program — at the end of the five-year term or upon mutually agreed early termination — the Participant may request Blotix to exercise one of the following options, both subject to Blotix's discretionary evaluation and consent:

Option A – Equity Participation	The Participant may request conversion of accrued governance rights into Blotix equity (shares or equivalent instrument), provided that Blotix is listed on financial markets or has initiated a listing process at the time of the request. The conversion is effected according to the terms, ratios and conditions established by Blotix, in compliance with applicable law, and does not constitute an automatically enforceable right.
Option B – Transfer to External Wallet	As an alternative to Option A, the Participant may request the transfer of Blotix tokens to an external wallet, exclusively if Blotix determines that market conditions allow it without creating downward pressure on the token value or harm to the ecosystem. The transfer is subject to explicit approval by Blotix, completion of a KYC (Know Your Customer) form and an anti-money laundering declaration as required by applicable law. Participants wishing to engage in speculative activity on Blotix tokens may do so using their own capital on regulated markets where the token is traded, without any restriction from Blotix.

In both cases, the options represent faculties and not enforceable rights: Blotix may defer their exercise, propose alternative conditions, or decline them with reasons, without such decision constituting a contractual breach. The Participant is solely responsible for tax compliance in their country of residence in relation to any option exercised; Blotix assumes no liability in this regard.

Blotix also reserves the right to introduce, through a dedicated notice published on the official portal, mechanisms to regulate outflow (e.g. periodic transfer limits, vesting periods, bridge fees allocated to the ecosystem stabilization fund) to protect the community of participants.

SECTION IV – WITHDRAWAL AND PROGRAM TERMINATION

Art. 10 – Voluntary Withdrawal and Program Termination

Both Parties have the right to terminate the Mining Program at any time, without any obligation to state a specific reason, by means of notice sent via **certified electronic mail or DocuSign** with a minimum of **fifteen (15) days'** advance notice.

Notice period	15 days via certified email / DocuSign
Penalties	None — neither for the Participant nor for Blotix
SafeMoney collateral	Burned by Blotix within the 15-day notice period
NFT Certificate	Fully released from all encumbrances on the effective date

Technical incentives	Not credited: the program has not reached its term
Maximum duration	5 years — automatic expiry without penalties

Following early termination of the Mining Program, the SafeMoney collateral is permanently burned by Blotix, and the NFT Certificate is released from all encumbrances. Technical incentives are not credited in the event of early termination, as the single credit occurs upon expiry of the five-year term. The Parties have no further claims against each other.

In the event of termination due to an inaccurate value declaration established pursuant to Art. 7, Blotix's right to claim reimbursement of costs incurred remains unaffected.

FINAL SECTION – GENERAL PROVISIONS

Art. 11 – Automatic Expiry for Non-Payment of Incentives

Should the technical incentive not be credited within sixty (60) days of the expiry of the five-year term, this Agreement shall be deemed **automatically terminated**, without any need for formal notice between the Parties. In such case, the Participant has **no right of legal recourse, injunction, or claim** against Blotix in connection with the missed credit. Automatic termination entails: (i) the burn of the SafeMoney collateral by Blotix; (ii) the release of the NFT Certificate from all encumbrances; (iii) the cessation of any mutual obligations between the Parties.

Automatic Expiry Clause

Failure to credit the incentive within the scheduled deadline results in the **automatic and immediate termination** of the Agreement. The Participant expressly waives any form of legal action, injunction, or claim arising from such missed credit. Blotix shall proceed with the burn of the SafeMoney collateral and the release of the NFT Certificate without further formalities.

Art. 12 – Governing Law

This Agreement is governed by the laws of the State of Delaware (USA), where Blotix Fund LLC is headquartered.

Art. 13 – Dispute Resolution and Prohibition of Pre-Arbitration Legal Action

Any dispute arising from this Agreement shall initially be resolved through good faith negotiations between the Parties. If the dispute is not resolved within sixty (60) days, it shall be referred to international arbitration in accordance with the ICC Rules.

Seat of arbitration	Lugano, Switzerland
Language	English
Number of arbitrators	One (1)

Should either Party send a legal notice or initiate judicial proceedings of any nature without having first exhausted the good faith negotiation procedure and, where necessary, the arbitration procedure set out in this article, that Party shall **irrevocably forfeit all rights claimed** in connection with this Agreement. In such case, Blotix reserves the right to proceed with the **permanent deletion of the Participant's account** from the platform, with consequent loss of all benefits from technical incentives, present or future, for failure to comply with the Blotix Code of Ethics, which forms an integral part of this Agreement.

Prohibition of Pre-Arbitration Legal Action

The Participant expressly waives the right to send legal notices or initiate judicial proceedings before having exhausted the negotiation and arbitration procedures set out in this article. Breach of this commitment results in the automatic and irrevocable forfeiture of all contractual rights and the immediate deletion of the account from the Blotix platform.

Art. 14 – Privacy and GDPR

The Parties undertake to process personal data in compliance with EU Regulation 2016/679 (GDPR) and applicable data protection legislation, for the purposes strictly necessary for the performance of this Agreement.

Art. 15 – Independence and Severability

This Agreement is a separate and independent act from the NFT Certificate Contract, while presupposing its prior execution. In the event of conflict between the provisions of the two agreements, those of this Agreement shall prevail to the extent they govern the Mining Program. The invalidity or unenforceability of individual clauses shall not affect the validity of the Agreement as a whole.

EXPRESS APPROVAL OF CLAUSES

The Participant specifically approves the following clauses:

Sec. I	Art. 2 – Collateral Mechanism (SafeMoney not delivered to the Participant)
Sec. I	Art. 3 – Nature of Technical Incentives (non-financial; tokens locked within the ecosystem during the program)
Sec. II	Art. 6 – Blotix's unilateral right to suspend / terminate the Program
Sec. III	Art. 7 – Irrevocable authorization to appraisals and consequences of inaccurate value declaration
Sec. III	Art. 8 – Post-five-year options (equity conversion or external transfer) subject to Blotix consent
Sec. IV	Art. 9 – Withdrawal and program termination (SafeMoney burn, no penalties)
Final Sec.	Art. 10 – Automatic Expiry for non-payment of incentives (no right of legal recourse)
Final Sec.	Art. 12 – Dispute Resolution and Prohibition of Pre-Arbitration Legal Action (ICC, Lugano)
Final Sec.	Art. 13 – Privacy and GDPR

The Participant declares to have read and fully understood this Agreement, to have reviewed the Blotix Code of Ethics available on the official portals blotix.io and blotix.org, and to be entering into this Agreement of their own free and independent initiative. **The Participant acknowledges that the Mining Program does not constitute a financial product or a regulated investment, and that this Agreement does not fall within the scope of Regulation (EU) 2023/1114 (MiCAR), as it governs the technical use of a blockchain-registered certified digital registry and not the issuance or trading of crypto-assets.**

Date of signature:

The Participant

Blotix Fund LLC

Signature

