BLOTIX

16192 Coastal Highway, Lewes – Delaware 19958, USA

governance@blotix.io

www.blotix.org

BLOTIX MINING PROGRAM PARTICIPATION AGREEMENT

SafeMoney collateral activation secured by NFT Certificate

THE PARTIES

THE PARTICIPANT (NFT Certificate Holder)

Full Name / Company Name:	
Tax Code / VAT Number:	
Residence / Registered Office:	
E-mail / Certified Electronic Mail:	
NFT Certificate Hash (on-chain):	
Certified asset value (expressed in USD):	

Blotix Fund LLC, with registered office at 16192 Coastal Highway, Lewes – 19958 DELAWARE (USA), hereinafter referred to as **"Blotix"**.

GENERAL RECITALS

The Participant, as holder of an NFT Digital Certificate issued by Blotix pursuant to the **Contract for the Creation of an NFT Digital Certificate** (hereinafter the "NFT Certificate Contract") previously executed between the same Parties, intends to request from Blotix the issuance of a collateral in SafeMoney — the native stablecoin of the Blotix ecosystem, with a value of no less than 1 USD per unit — against the security represented by their NFT Certificate, for the purpose of participating in the Blotix Mining Program.

This Agreement is a separate and independent act from the NFT Certificate Contract. Participation in the Mining Program is neither automatic nor implicit in the holding of an NFT Certificate: the Participant requests it voluntarily through the Mining section of the official Blotix portal (blotix.org / blotix.io).

By signing this Agreement, the Participant fully accepts the **Blotix Code of Ethics** available on the official portals blotix.io and blotix.org, of which the Participant declares to have taken note, as well as all platform terms of use and their future updates.

SECTION I – MINING PROGRAM STRUCTURE

Art. 1 – Subject Matter of the Agreement

This Agreement governs enrollment in the Blotix Mining Program, through which Blotix issues a SafeMoney collateral — proportional to the certified value of the asset represented by the Participant's NFT Certificate — and deploys it, together with other ecosystem instruments, as security with third-party monetizers and liquidity providers, in order to obtain cryptocurrencies to be allocated to liquidity strategies managed by the Blotix proprietary software.

The Participant does not receive the SafeMoney collateral directly: it is deposited by Blotix in a dedicated wallet, traceable on-chain, and used exclusively for the purposes of the Mining Program. The Participant has no right of disposal over the collateral for the entire duration of the program.

The NFT Certificate remains the exclusive property of the Participant and is neither encumbered nor transferred. However, for the entire duration of the Mining Program, the Participant undertakes not to use it as security or activation

Note: This document is the official contractual text in English.

instrument for any other programs, services, or third-party agreements.

Art. 2 – Collateral Mechanism

Against the NFT Certificate presented by the Participant, Blotix issues a SafeMoney collateral equal to the certified value of the asset, at a ratio of **1 SafeMoney = 1 USD**. The SafeMoney collateral is deposited in a dedicated wallet, whose Etherscan traceability is publicly verifiable by the Participant at any time in the Mining section of their account on the Blotix portal.

The SafeMoney collateral is not deployed directly into liquidity pools, but is instead used as security with third-party monetizers and liquidity providers who, against such security, make cryptocurrencies available to Blotix for allocation to liquidity strategies managed by the **Blotix proprietary software**. This software selects and options high-frequency trading tokens paired with stablecoins (USDT/USDC), and employs a short-hedge system designed to neutralize impermanent loss, preserving collateral value and optimizing fee generation. The specific pair composition and operational strategies are determined autonomously by the Blotix proprietary software based on market conditions.

Art. 3 – Technical Incentives and Governance Rights

In consideration of participation in the Mining Program and the deployment of the SafeMoney collateral as described in Art. 2, Blotix recognizes to the Participant a technical incentive equal to **2.5% per annum** of the certified asset value, paid in **two equal semi-annual installments** (1.25% each) in native Blotix tokens, automatically credited to the Participant's Blotix wallet within the platform.

Technical incentives do not constitute a guaranteed return or a financial consideration. They represent a technical recognition that confers upon the Participant **governance rights** (voting and validation proportional to tokens held) and **utility rights** as utility tokens for the exchange of goods and services within the Blotix ecosystem (mechanism analogous to Proof of Stake).

Blotix tokens credited and held in the Participant's profile are subject to value dynamics determined by the market and the evolution of the ecosystem, as indicated in the dedicated section of the user's own account on the Blotix platform.

SECTION II – PROGRAM ACTIVATION AND MANAGEMENT

Art. 4 – Activation Procedure

The Participant initiates the Mining Program activation request by accessing the **Mining** section of the official Blotix portal (blotix.org), where they select the NFT Certificate to be used as security, or manually enter the corresponding on-chain hash, and digitally sign this Agreement.

Blotix confirms receipt of the request and proceeds with the necessary reviews. Activation of the Mining Program is deemed completed upon the **deposit of the SafeMoney collateral** in the dedicated wallet, traceable on Etherscan. The Participant receives notification of activation in the Mining section of their account on the Blotix portal, accompanied by the schedule of semi-annual credits.

The activation period may require up to **14 business days** from the date of signing this Agreement. **Activation of the Mining Program does not in any way constitute a validation, appraisal, or confirmation of the value declared for the asset underlying the NFT Certificate.** Preliminary reviews at activation are exclusively documentary and procedural in nature. Blotix reserves the right to commission physical appraisals of the asset at any time following activation, including immediately prior to the issuance of technical incentives, pursuant to Art. 7. The outcome of such appraisals may result in a change to the validity status of the NFT Certificate and the termination of the Mining Program, regardless of whether the program is already active and whether technical incentives have already been issued in prior semesters.

Art. 5 – Credit Schedule

Once the program is activated, the semi-annual credit schedule is published in the Mining section of the Participant's account. The **first credit** is issued on the **5th day of the month** following the completion of **six (6) months** from the formal activation date of the program. Subsequent credits follow the same semi-annual cadence, always processed on the 5th day of the first eligible month following the maturation of each period.

Annual incentive	2.5% of the certified asset value
Semi-annual installment	1.25% per semester
Credit currency	Native Blotix tokens
Processing day	5th day of the maturation month
Maximum duration	5 years from activation date
Nature of incentive	Technical incentive – governance / utility token

Art. 6 – Blotix Collateral Management Rights

Blotix reserves the right to manage, redistribute, or temporarily suspend the deployment of the SafeMoney collateral at any time, due to operational requirements, changes in market conditions, or requests from liquidity providers, without any obligation of prior notice to the Participant. In such cases, technical incentives accrued up to the date of suspension remain credited in the Participant's wallet; those relating to the suspension period are not paid.

Blotix also has the unilateral right to permanently terminate the Mining Program for an individual Participant, without any obligation to provide a specific reason, subject to the withdrawal conditions set out in Art. 9.

SECTION III – APPRAISALS, OBLIGATIONS AND LIABILITY

Art. 7 – Appraisal Rights and Participant Obligations

By signing this Agreement, the Participant expressly and irrevocably authorizes Blotix to request, at any time and without specific prior notice, physical appraisals of the asset certified by the NFT Certificate, including at the request of partner banks or liquidity providers involved in the Mining Program. The Participant is required to guarantee their availability and to cooperate actively with the parties appointed to carry out the appraisals.

Consequences of non-cooperation with appraisals

The refusal or obstruction by the Participant of appraisals requested by Blotix, partner banks, or liquidity providers results in the **immediate and permanent termination** of the Mining Program. In such circumstances the Participant forfeits: (i) the right to receive any technical incentive not yet credited; (ii) the balance of Blotix tokens accrued and credited up to that point as technical incentives under the program, which is consequently frozen and will no longer be available for withdrawal or use. The SafeMoney collateral is burned. No additional financial penalty is applied, but the Participant irrevocably waives all program benefits as of the termination date.

The Participant declares and warrants that the value of the asset stated in the NFT Certificate is truthful, documented, and consistent with the effective market value at the time of tokenization. The NFT Certificate, while based on documentation provided by the Participant, does not include an independent appraisal at the time of issuance: verification of the declared value occurs at a later stage at Blotix's or its partners' request.

Inaccurate value declaration

Should a physical appraisal establish an asset value diverging by more than **9%** from the value declared in the NFT Certificate, such discrepancy constitutes an inaccurate declaration that led to the issuance of the SafeMoney collateral and the consequent launch of the Mining Program. In such circumstances, the Mining Program is immediately terminated and the SafeMoney collateral burned. Blotix reserves the right to claim reimbursement from the Participant for costs incurred in connection with the program, including by way of example and without limitation: costs for the activation and configuration of pool algorithms, fees for operational monitoring teams on DEX markets, commitments made to liquidity providers that lapse as a result of the termination, lost revenue from early termination, and reputational damage suffered by Blotix with its partners.

Art. 8 – Transfer of Blotix Tokens to External Wallets

Note: This document is the official contractual text in English.

The Blotix Mining Program is designed to **support and strengthen the Blotix blockchain and ecosystem**, not for speculative or trading purposes. The technical incentives paid in Blotix tokens result from the deployment of SafeMoney collateral — issued by Blotix against the Participant's NFT Certificate — within operational strategies managed by the Blotix proprietary software and agreements with liquidity providers. In other words, the rewards received by the Participant are the result of activity conducted entirely using Blotix instruments, guarantees, and infrastructure: for this reason, the massive and immediate transfer of tokens to external markets, with consequent downward pressure on the token's value, is detrimental to the entire ecosystem community that made those incentives possible.

For this reason, Blotix reserves the right to introduce — through a dedicated notice published on the official portal — mechanisms to regulate outflow, such as by way of example: periodic transfer limits per wallet, minimum holding periods (vesting) before bridging, or exit fees allocated to the ecosystem stabilization fund. These measures are adopted in the collective interest of ecosystem participants and the Participant acknowledges them from the time of signing this Agreement.

Participants wishing to engage in speculative activity on Blotix tokens may do so by **using their own capital on regulated markets** where the token is traded, without any restriction from Blotix. The constraints described in this article apply exclusively to tokens obtained as technical incentives under the Mining Program, as they are generated using Blotix resources and infrastructure.

Any transfer to an external wallet is subject to completion of a **KYC (Know Your Customer)** form and an anti-money laundering declaration as required by applicable law. The Participant is solely responsible for tax compliance in their country of residence; Blotix assumes no liability in this regard.

SECTION IV – WITHDRAWAL AND PROGRAM TERMINATION

Art. 9 – Voluntary Withdrawal and Program Termination

Both Parties have the right to terminate the Mining Program at any time, without any obligation to state a specific reason, by means of notice sent via **certified electronic mail or Docusign** with a minimum of **fifteen (15) days'** advance notice.

Notice period	15 days via certified email / Docusign
Penalties	None — neither for the Participant nor for Blotix
SafeMoney collateral	Burned by Blotix within the 15-day notice period
NFT Certificate	Fully released from all encumbrances on the effective date
Accrued rewards	Remain in the Participant's Blotix wallet
Unaccrued rewards	Not issued
Maximum duration	5 years — automatic expiry without penalties

Following termination of the Mining Program, the SafeMoney collateral deposited in the dedicated wallet is permanently burned by Blotix, and the Participant's NFT Certificate is released from all encumbrances connected to this Agreement. The Parties have no further claims against each other, except for amounts already accrued as of the effective date of termination.

In the event of termination due to an inaccurate value declaration established pursuant to Art. 7, Blotix's right to claim reimbursement of costs incurred remains unaffected, independently of the ordinary withdrawal mechanism.

FINAL SECTION – GENERAL PROVISIONS

Art. 10 – Automatic Expiry for Non-Payment of Incentives

Should any semi-annual technical incentive under the Mining Program not be credited within the deadline set out in the credit schedule pursuant to Art. 5, this Agreement shall be deemed **automatically terminated**, without any need for formal notice between the Parties. In such case, the Participant has **no right of legal recourse, injunction, or claim** against Blotix in connection with the missed credit. Automatic termination entails: (i) the burn of the SafeMoney collateral by Blotix; (ii) the release of the NFT Certificate from all encumbrances connected to this Agreement; (iii) the cessation of any mutual obligations between the Parties, without prejudice to the ownership of incentives already credited in prior semesters.

Automatic Expiry Clause

Failure to credit the incentive within the scheduled deadline results in the **automatic and immediate termination** of the Agreement. The Participant expressly waives any form of legal action, injunction, or claim arising from such missed credit. Blotix shall proceed with the burn of the SafeMoney collateral and the release of the NFT Certificate without further formalities.

Art. 11 – Governing Law

This Agreement is governed by the laws of the State of Delaware (USA), where Blotix Fund LLC is headquartered.

Art. 12 – Dispute Resolution and Prohibition of Pre-Arbitration Legal Action

Any dispute arising from this Agreement shall initially be resolved through good faith negotiations between the Parties. If the dispute is not resolved within sixty (60) days, it shall be referred to international arbitration in accordance with the ICC Rules.

Seat of arbitration	Lugano, Switzerland
Language	English
Number of arbitrators	One (1)

Should either Party send a legal notice or initiate judicial proceedings of any nature without having first exhausted the good faith negotiation procedure and, where necessary, the arbitration procedure set out in this article, that Party shall **irrevocably forfeit all rights claimed** in connection with this Agreement. In such case, Blotix reserves the right to proceed with the **permanent deletion of the Participant's account** from the platform, with consequent loss of all benefits from technical incentives, present or future, for failure to comply with the Blotix Code of Ethics, which forms an integral part of this Agreement.

Prohibition of Pre-Arbitration Legal Action

The Participant expressly waives the right to send legal notices or initiate judicial proceedings before having exhausted the negotiation and arbitration procedures set out in this article. Breach of this commitment results in the automatic and irrevocable forfeiture of all contractual rights and the immediate deletion of the account from the Blotix platform.

Art. 13 – Privacy and GDPR

The Parties undertake to process personal data in compliance with EU Regulation 2016/679 (GDPR) and applicable data protection legislation, for the purposes strictly necessary for the performance of this Agreement.

Art. 14 – Independence and Severability

This Agreement is a separate and independent act from the NFT Certificate Contract, while presupposing its prior execution. In the event of conflict between the provisions of the two agreements, those of this Agreement shall prevail to the extent they govern the Mining Program. The invalidity or unenforceability of individual clauses shall not affect the validity of the Agreement as a whole.

EXPRESS APPROVAL OF CLAUSES

The Participant specifically approves the following clauses pursuant to Articles 1341 and 1342 of the Italian Civil Code:

Sec. I	Art. 2 – Collateral Mechanism (SafeMoney not delivered to the Participant)
Sec. I	Art. 3 – Nature of Technical Incentives (do not constitute a guaranteed return)
Sec. II	Art. 6 – Blotix's unilateral right to suspend / terminate the Program
Sec. III	Art. 7 – Irrevocable authorization to appraisals and consequences of inaccurate value declaration
Sec. III	Art. 8 – Transfer to external wallet and possible outflow regulation mechanisms
Sec. IV	Art. 9 – Withdrawal and program termination (SafeMoney burn, no penalties)
Final Sec.	Art. 10 – Automatic Expiry for non-payment of incentives (no right of legal recourse)
Final Sec.	Art. 12 – Dispute Resolution and Prohibition of Pre-Arbitration Legal Action (ICC, Lugano)
Final Sec.	Art. 13 – Privacy and GDPR

The Participant declares to have read and fully understood this Agreement, to have reviewed the Blotix Code of Ethics available on the official portals blotix.io and blotix.org, and to be entering into this Agreement of their own free and independent initiative. The Participant acknowledges that the Mining Program does not constitute a financial product or a regulated investment, and that this Agreement does not fall within the scope of Regulation (EU) 2023/1114 (MiCAR), as it governs the technical use of a blockchain-registered certified digital registry and not the issuance or trading of crypto-assets.

Date of signature:

The Participant

Signature

Blotix Fund LLC